



AP[®] Macroeconomics Pacing Guide

Unit Instructional Days <i>(approximately 45 minute class period)</i>	Total Day Count	College Board [®] CED Topic	AMSCO [®] Topic Page Reference	OpenStax <i>Principles of Macroeconomics 3e</i> book <i>Resource Link</i>	Recommended Free Resources <i>Additional Resources Coming Soon!</i>
Unit 1					
	1–2		Syllabus and AMSCO Introduction xiv–xxvi		
		Unit 1: Basic Economic Concepts	Unit 1: Basic Economic Concepts (1-2)		Video-Basic Economic Concepts
1	3	Topic 1.1 Scarcity	Topic 1.1 Scarcity 3–7	1.1 (10–12)	
2	4	Topic 1.2 Opportunity Cost and the Production Possibilities Curve (PPC)	Topic 1.2 Opportunity Cost and the Production Possibilities Curve (PPC) 10–15	2.1 (29–32) 2.2 (34–37)	Video-Opportunity Cost Video-Production Possibilities Curve
3–4	5–6	Topic 1.3 Comparative Advantage and Gains from Trade	Topic 1.3 Comparative Advantage and Gains from Trade 19–24	2.2 (37–38)	Video-Comparative Advantage
5	7	Topic 1.4 Demand	Topic 1.4 Demand 27–30	3.1 (48–50) 3.2 (54–59)	Video-Demand and Supply Explained
6	8	Topic 1.5 Supply	Topic 1.5 Supply 33–36	3.1 (50–52) 3.2 (59–64)	Video-Demand and Supply Explained
7	9	Topic 1.6 Market Equilibrium, Disequilibrium, and Changes in Equilibrium	Topic 1.6 Market Equilibrium, Disequilibrium, and Changes in Equilibrium 40–44	3.1 (52–54) 3.3 (64–70)	Game-Shifting Supply and Demand
8	10		Unit 1 Assessment 47	Self-check questions (44–45) (80–85)	

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Unit 2				
1	11	Topic 2.1 The Circular Flow and GDP	Topic 2.1 The Circular Flow and GDP 51–59	6.1 (139–147) 6.4 (155–158)
2	12	Topic 2.2 Limitations of GDP	Topic 2.2 The Limitations of GDP 60–66	6.5 (158–160)
3–4	13–14	Topic 2.3 Unemployment	Topic 2.3 Unemployment 67–72	8.1 (193–197) 8.2 (197–202) 8.3 (202–206) 8.4 (206–213)
5–6	15–16	Topic 2.4 Price Indices and Inflation	Topic 2.4 Price Indices and Inflation 73–78	9.1 (220–224) 9.2 (224–229) 9.5 (238–240)
7	17	Topic 2.5 Costs of Inflation	Topic 2.5 Cost of Inflation 79–84	9.4 (233–238)
8	18	Topic 2.6 Real v. Nominal GDP	Topic 2.6 Real vs. Nominal GDP 85–90	6.2 (148–153)
9–10	19–20	Topic 2.7 Business Cycles	Topic 2.7 Business Cycles 91–95	6.3 (153–155) 8.4 (206–213)
11	21		Unit 2 Assessment 96	162–164 215–218 242–245

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Unit 3				
1	22	Topic 3.1 Aggregate Demand (AD)	Topic 3.1 Aggregate Demand (AD) 100–107	11.2 (276–279) 11.4 (282–286)
2–3	23–24	Topic 3.2 Multipliers	Topic 3.2 Multipliers 108–114	12.2 (304–308) 12.3 (308–312)
4	25	Topic 3.3 Short-Run Aggregate Supply (SRAS)	Topic 3.3 Short-Run Aggregate Supply (SRAS) 115–122	11.2 (280) 11.3 (280–282) 11.4 (282–286) 11.6 (289–290)
5	26	Topic 3.4 Long-Run Aggregate Supply (LRAS)	Topic 3.4 Long-Run Aggregate Supply (LRAS) 123–129	11.2 (280) 11.3 (280–282) 11.4 (282–286)
6	27	Topic 3.5 Equilibrium in the Aggregate Demand- Aggregate Supply (AD-AS) Model	Topic 3.5 Equilibrium in the AD-AS Model 130–135	3.1 (52–54) 12.1 (301) Appendix B (549–567)
7	28	Topic 3.6 Changes in the AD-AS Model in the Short Run	Topic 3.6 Changes in the AD-AS Model in the Short Run 136–143	11.3 (280–282) 11.5 (286–289)
8	29	Topic 3.7 Long-Run Self-Adjustment	Topic 3.7 Long-Run Self-Adjustment 144–149	13.1 (319–324) 13.2 (324–326)
9–10	30–31	Topic 3.8 Fiscal Policy	Topic 3.8 Fiscal Policy 150–159	1.2 (15–16) 8.4 (206–213) 11.3 (311–312) 17.4 (423–427) 17.6 (429–432)

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11	32	Topic 3.9 Automatic Stabilizers	Topic 3.9 Automatic Stabilizers 160–166	8.4 (209–211) 17.2 (417–420) 17.3 (420–423) 17.5 (427–429)
12	33		Unit 3 Assessment 167	293–297 436–438
Unit 4				
1	34	Topic 4.1 Financial Assets	Topic 4.1 Financial Assets 171–177	
2–3	35–36	Topic 4.2 Nominal v. Real Interest Rates	Topic 4.2 Nominal vs. Real Interest Rates 178–183	9.4 (233–236) 13.2 (325) 15.5 (374–377)
4	37	Topic 4.3 Definition, Measurement, and Functions of Money	Topic 4.3 Definition, Measurement, and Functions of Money 184–190	14.1 (338–340) 14.2 (340–343)
5–6	38–39	Topic 4.4 Banking and the Expansion of the Money Supply	Topic 4.4 Banking and the Expansion of the Money Supply 191–198	14.3 (344–349) 14.4 (349–352)
7–8	40–41	Topic 4.5 The Money Market	Topic 4.5 The Money Market 199–205	14.2 (340–343) 14.4 (349–352)
9–10	42–43	Topic 4.6 Monetary Policy	Topic 4.6 Monetary Policy 206–215	15.1 (358–360) 15.2 (361–363) 15.3 (363–367) 15.5 (373–379)

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11–12	44–45	Topic 4.7 The Loanable Funds Market	Topic 4.7 The Loanable Funds Market 216–223	15.4 (367–373) 17.6 (429–432)
13	46		Unit 4 Assessment 224	355–356 381–383
Unit 5				
1	47	Topic 5.1 Fiscal and Monetary Policy Actions in the Short Run	Topic 5.1 Fiscal and Monetary Policy Actions in the Short Run 228–234	14.3 (356–359) 14.5 (364–370) 16.4 (412–415)
2–3	48–49	Topic 5.2 The Phillips Curve	Topic 5.2 The Phillips Curve 235–242	11.4 (297–300) 12.2 (318–320)
4	50	Topic 5.3 Money Growth and Inflation	Topic 5.3 Money Growth and Inflation 243–249	8.1 (192–196) 8.2 (196–200) 14.5 (364–368)
5	51	Topic 5.4 Government Deficits and the National Debt	Topic 5.4 Government Deficits and the National Debt 250–259	17.1 (414–417) 17.3 (420–423)
6	52	Topic 5.5 Crowding Out	Topic 5.5 Crowding Out 260–264	17.6 (429–432) 18.2 (443–446) 18.4 (448–453)
7–8	53–54	Topic 5.6 Economic Growth	Topic 5.6 Economic Growth 265–272	7.1 (166–169) 7.2 (169–176) 7.3 (176–180) 7.4 (181–185)
9	55	Topic 5.7 Public Policy and Economic Growth	Topic 5.7 Public Policy and Economic Growth 273–280	7.1 (168–169) 7.3 (176–180)
10	56		Unit 5 Assessment 281	187–189 436–438

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Unit 6				
1	57	Topic 6.1 Balance of Payments Accounts	Topic 6.1 Balance of Payments Accounts 285–292	10.1 (249–252) 10.2 (252–254) 10.3 (254–257) 10.4 (257–261) 10.5 (261–264) 10.6 (264–265)
2	58	Topic 6.2 Exchange Rates	Topic 6.2 Exchange Rates 293–300	6.4 (155–158) 16.1 (390–394) 16.4 (401–407)
3	59	Topic 6.3 The Foreign Exchange Market	Topic 6.3 The Foreign Exchange Market 301–306	16.1 (386–394) 16.2 (394–398) 16.3 (398–401) 16.4 (401–407)
4	60	Topic 6.4 Effect of Changes in Policies and Economic Conditions on the Foreign Exchange Market	Topic 6.4 Change Affects the Foreign Exchange Market 307–314	16.2 (394–398) 16.4 (401–407) 19.1 (461–462)
5	61	Topic 6.5 Changes in the Foreign Exchange Market and Net Exports	Topic 6.5 Changes in the Foreign Exchange Market and Net Exports 315–320	10.2 (252–254) 10.3 (254–257) 10.4 (257–261) 10.5 (261–264) 10.6 (264–265) 16.1 (390–394) 16.3 (398–401)
6	62	Topic 6.6 Real Interest Rates and International Capital Flows	Topic 6.6 Real Interest Rates and International Capital Flows 321–327	16.4 (401–407) 19.5 (470–474)
7	63		Unit 6 Assessment 328	267–270 409–411